

# Cairns Regional Development Projects: Central Queensland University Cairns CBD Campus

## FEDERATION FUNDING AGREEMENT – INFRASTRUCTURE

<b>Table 1: Formalities and operation of schedule</b>	
Parties	Commonwealth Queensland
Duration	This Schedule is expected to expire on 30 June 2027, or when all project deliverables outlined in this Schedule have been completed and acquitted.
Purpose	<p>The aim of this agreement is to support improved regional development, economic and social outcomes for Cairns.</p> <p>This Schedule will support the delivery of the Central Queensland University Cairns CBD campus project, as outlined in the tables below.</p> <p>In entering into this Schedule, the Commonwealth and Queensland recognise they have a mutual interest in supporting regional development and stimulating the local economy through delivery of these projects and commit to working together to achieve mutually beneficial outcomes.</p>

<p>Estimated financial contributions</p>	<p>The Commonwealth will provide a total financial contribution to Queensland of up to \$50.0 million in respect of this Schedule.</p> <p>Details of the estimated financial contributions by project are set out in Tables 2A and 2B below.</p> <p>References to State funding contributions may include funding contributions from third parties including non-government organisations, but exclude in-kind contributions.</p> <hr/> <p><b>Table 1</b> (\$ million)</p> <table border="1"> <thead> <tr> <th></th> <th>2023-24</th> <th>2024-25</th> <th>2025-26</th> <th>2026-27</th> <th>2027-28</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td><b>Estimated total budget</b></td> <td><b>4.0</b></td> <td><b>TBD</b></td> <td><b>TBD</b></td> <td><b>TBD</b></td> <td><b>TBD</b></td> <td><b>50.0</b></td> </tr> <tr> <td><i>Less estimated Commonwealth contributions</i></td> <td>4.0</td> <td>TBD</td> <td>TBD</td> <td>TBD</td> <td>TBD</td> <td>50.0</td> </tr> <tr> <td>Balance of non-Commonwealth contributions</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> <td>0.0</td> </tr> </tbody> </table> <hr/>		2023-24	2024-25	2025-26	2026-27	2027-28	Total	<b>Estimated total budget</b>	<b>4.0</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>50.0</b>	<i>Less estimated Commonwealth contributions</i>	4.0	TBD	TBD	TBD	TBD	50.0	Balance of non-Commonwealth contributions	0.0	0.0	0.0	0.0	0.0	0.0
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<p>Funding arrangements</p>	<p>Commonwealth funding contributions will be provided on achievement of agreed project milestones as set out in this Schedule. Consistent with Clause 20a of the <i>Federation Funding Agreement—Infrastructure</i>, the State’s role includes facilitating submission of milestone claim requests from, and on-forwarding Commonwealth funding contributions to, third party project proponents for the purpose of meeting the requirements of the Schedule.</p> <p>The Commonwealth’s funding is capped at \$50.0 million. As such, the Commonwealth will not bear the financial risk if the cost of the initiative exceeds its estimated financial contribution as set out in this Schedule.</p> <p>Notwithstanding Clause 31 of the <i>Federation Funding Agreement—Infrastructure</i>, the State will not bear the financial risk should the cost of the initiative exceed the estimated costs as set out in this Schedule.</p>																												
<p>Commonwealth funding recognition</p>	<p>In addition to the requirements set out in Clause 21 of the <i>Federation Funding Agreement—Infrastructure</i>, the State agrees to:</p> <ol style="list-style-type: none"> <li>a) Recognise the Commonwealth’s funding contribution to projects in all publications, promotional and advertising materials, including project signage, and public</li> </ol>																												

announcements and activities in relation to a project as appropriate;

- b) Provide reasonable opportunity for the Commonwealth to contribute to developing communications strategies for projects with a Commonwealth funding contribution; and
- c) Provide the Commonwealth with equal access to products that they obtain for use in the development of promotional material, including but not limited to project data, footage and images.

Notwithstanding that there is no State funding contribution in respect of this Schedule, the Commonwealth agrees to provide the State with reasonable opportunity to participate in public announcements and project events on a case-by-case basis, having regard to the overarching purpose of this Schedule and the mutual commitments to achieving its outcomes.

**Table 2A: Project scope and funding commitments**

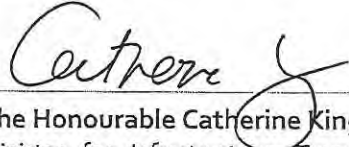
<b>Project</b>	<b>Project Scope</b>	<b>Total Commonwealth Contribution</b>	<b>Total non-Commonwealth Contribution</b>
<b>Central Queensland University Cairns CBD Campus</b>	The Project involves construction of a new, standalone building constructed on a CBD site donated by the Cairns Regional Council for the specific purpose. The initial campus concept is for a building between 8,000 – 10,000m <sup>2</sup> in size, including specialist training spaces to complement CQU's online delivery model.  Final details of the building specifications are to be settled during the next stages of planning, design and cost estimation refinement.	\$50,000,000	Nil

**Table 2B: Performance requirements, reporting and payment summary**

Project (Output)	Performance milestones	Date	Payment
<p><b>Central Queensland University Cairns CBD Campus</b></p>	<p><b>Milestone 1 – Project Plan</b> Project plan accepted and approved by the Australian Government outlining the key activities and timelines to complete the planning and design phase for the project, including progressing to 100% detailed design, obtaining a P90 cost estimate, and outlining a pathway for necessary regulatory approvals.</p>	29 February 2024	\$2,500,000
	<p><b>Milestone 2 – Planning and Design Phase Completed</b> Updated project business case accepted and approved by the Australian Government incorporating:</p> <ul style="list-style-type: none"> <li>• final building design specifications;</li> <li>• a P90 cost estimate for construction of the project;</li> <li>• updated economic analysis;</li> <li>• details of necessary regulatory approvals including a clear timeline for obtaining them; and</li> <li>• a proposed timeline for construction works and any key dependencies.</li> </ul>	30 April 2024	\$1,500,000
	<p>Construction milestones for the remaining Australian Government funding of up to \$46 million will be negotiated after the completion of the planning and design phase, and subject to written confirmation that the project can be delivered within the allocated funding.</p>	TBC in a revised Schedule in 2024	\$46,000,000

The Parties have confirmed their commitment to this schedule as follows:

*Signed for and on behalf of the Commonwealth  
of Australia by*



**The Honourable Catherine King MP**  
Minister for Infrastructure, Transport, Regional  
Development and Local Government

22/1/24

*Signed for and on behalf of the  
State of Queensland by*



**The Hon Lance McCallum MP**  
Minister for Employment and Small Business  
Minister for Training and Skills Development

23/1/24