

MoneySmart Teaching

NATIONAL PARTNERSHIP FOR STREAMLINED AGREEMENTS

Formalities and operation of schedule																																					
Parties	Commonwealth New South Wales* Victoria* Queensland* Western Australia South Australia Tasmania Australian Capital Territory Northern Territory*																																				
Effect on other agreements	The National Partnership Agreement on MoneySmart Teaching that commenced on 9 March 2018 is replaced by this Agreement and Schedule. This Schedule is expected to expire on 30 June 2021.																																				
Purpose	This Schedule will support the delivery of MoneySmart Teaching online professional learning through a minimum of 52,581 teacher module completions over four years in primary and secondary schools across Australia.																																				
Estimated financial contributions	<p>The Commonwealth will provide an estimated total financial contribution to the States of \$1.3m in respect of this Schedule, noting this does not include payments made prior to 1 July 2020 under the previous agreement.</p> <table border="1"> <thead> <tr> <th>Table 1 (\$ million)</th> <th>2020-21</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>Estimated total budget</td> <td>1.3</td> <td>1.3</td> </tr> <tr> <td>Less estimated National Partnership Payments</td> <td>1.3</td> <td>1.3</td> </tr> <tr> <td>New South Wales*</td> <td>0.20</td> <td>0.20</td> </tr> <tr> <td>Victoria*</td> <td>0.20</td> <td>0.20</td> </tr> <tr> <td>Queensland*</td> <td>0.20</td> <td>0.20</td> </tr> <tr> <td>Western Australia</td> <td>0.14</td> <td>0.14</td> </tr> <tr> <td>South Australia</td> <td>0.14</td> <td>0.14</td> </tr> <tr> <td>Tasmania</td> <td>0.14</td> <td>0.14</td> </tr> <tr> <td>Australian Capital Territory</td> <td>0.14</td> <td>0.14</td> </tr> <tr> <td>Northern Territory*</td> <td>0.14</td> <td>0.14</td> </tr> <tr> <td>Balance of non- Commonwealth contributions</td> <td>0.0</td> <td>0.0</td> </tr> </tbody> </table>	Table 1 (\$ million)	2020-21	Total	Estimated total budget	1.3	1.3	Less estimated National Partnership Payments	1.3	1.3	New South Wales*	0.20	0.20	Victoria*	0.20	0.20	Queensland*	0.20	0.20	Western Australia	0.14	0.14	South Australia	0.14	0.14	Tasmania	0.14	0.14	Australian Capital Territory	0.14	0.14	Northern Territory*	0.14	0.14	Balance of non- Commonwealth contributions	0.0	0.0
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* This PA was offered out to all jurisdictions. However, it has only been signed by South Australia, Australian Capital Territory, Western Australia and Tasmania.

Additional terms	<p>The Commonwealth will be responsible for conducting ongoing independent evaluation of the MoneySmart Teaching program with the support of the States.</p> <p>The Commonwealth will provide data reports to the States every six months on their online professional learning numbers, resources downloads and other related activity, and an annual report on MoneySmart Teaching, including resource development and strategic initiatives.</p> <p>The States will be accountable for ensuring the MoneySmart Teaching online professional learning modules are available to teachers in their jurisdiction and that a minimum number of modules are completed.</p>
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Table 2: Performance requirements, reporting and payment summary			
Outputs	Performance milestones	Report due	Payment
Delivery of MoneySmart Teaching Professional Development learning modules in 2020-21.	Minimum number of online module completions in the relevant year: NSW 4,678 VIC 4,009 QLD 3,184 WA 1,708 SA 1,082 TAS 353 ACT 273 NT 178	15 May 2021	NSW \$203,488 VIC \$203,488 QLD \$203,487 WA \$140,000 SA \$140,000 TAS \$140,000 ACT \$140,000 NT \$140,000

This schedule was agreed by the Commonwealth and the States when the overarching National Partnership was signed.