

Delivery of NSW business support programs in Jervis Bay Territory – New South Wales

FEDERATION FUNDING AGREEMENT – AFFORDABLE
HOUSING, COMMUNITY SERVICES AND OTHER

Parties	Commonwealth New South Wales (NSW)
Duration	This Schedule is expected to expire by 30 June 2022.
Purpose	<p>This Schedule will fully reimburse NSW for the cost of all payments made under the NSW business support programs (JobSaver, COVID-19 Business Grant and COVID-19 Micro-business Grant) to businesses located in the Jervis Bay Territory.</p> <p>Implementation, administration and compliance of these programs will be managed by NSW.</p>
Reporting arrangements	<p>NSW will report to the Commonwealth on the take-up of the NSW business support programs by businesses located in the Jervis Bay Territory for the payment periods the Commonwealth funds via a statement of assurance confirming all recipients met those programs' eligibility criteria outlined in Appendix A. The requirements of the statement of assurance are set out in Appendix B.</p> <p>A statement of assurance will be provided to the Commonwealth as soon as practicable after this Schedule is signed. This first statement of assurance will cover payment periods from 26 June 2021 to the end of the month prior to when this Schedule was signed by both parties. Following this, a statement of assurance is to be provided by 15 December 2021. A final statement of assurance will be provided to the Commonwealth once payments to Jervis Bay Territory businesses under the NSW business support programs end, to process any final payment adjustments.</p> <p>The Commonwealth may request additional data on the NSW business support programs in writing.</p>
Governance	NSW will be responsible for ensuring the integrity of the NSW business support programs by taking reasonable steps to make sure that recipients meet the eligibility criteria set out in Appendix A.

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<p>Estimated financial contributions</p>	<p>The Commonwealth will reimburse NSW for the cost of all payments made to eligible entities located in the Jervis Bay Territory under the NSW business support programs.</p> <p>The Commonwealth will fully fund payments made under the NSW business support programs for JobSaver and the COVID-19 Micro-business Grant in relation to payment periods from 26 June (COVID-19 Micro-business Grant) and 18 July (JobSaver) to 23 October 2021.</p> <p>The Commonwealth will fully fund the one-off payments made under the COVID-19 Business Grant, in relation to payment periods from 26 June to 17 July 2021.</p> <p>NSW will meet the costs associated with the administration of the NSW business support programs to Jervis Bay Territory Businesses.</p> <p>Payments to NSW will be made in arrears based on the statements of assurance provided by NSW.</p>
<p>Additional terms</p>	<p>Any changes to the key parameters outlined in Appendix A will need to be agreed by the relevant state and Commonwealth Ministers.</p> <p>Any changes to data reporting requirements outlined in Appendix B will need to be agreed by the relevant senior state and Commonwealth officials.</p> <p>Payments made outside the agreed scheme parameters will not be funded by the Commonwealth.</p> <p>Where entities that received a payment under the NSW business support programs are later found by NSW to have been ineligible, NSW will repay the Commonwealth's financial contributions towards those entities. NSW will also repay the Commonwealth the value of all voluntary repayments made by eligible entities.</p> <p>Repayments to the Commonwealth may be managed by either the Commonwealth reducing a future payment to NSW under this Schedule by the relevant amount, or by the Commonwealth invoicing NSW for the relevant amount.</p>

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Wales

The Parties have confirmed their commitment to this Schedule as follows:

*Signed for and on behalf of the Commonwealth
of Australia by*



The Honourable Josh Frydenberg MP
Treasurer of the Commonwealth of Australia

November 2021

*Signed for and on behalf of the
State of New South Wales by*



The Honourable Matt Kean MP
Treasurer of the State of New South Wales

November 2021